



CHEYENNE COUNTY CHAMBER
Sidney Dalton Gurley
Lodgepole Potter

Rental Assistance Incentive Guidelines

About the Grant:

- Up to \$500/month for 6 months; maximum amount of \$3,000
- The loan is considered forgiven once the business has been in operation for 2 years
- The landlord must sign the program agreement, agreeing to guarantee the repayments of funds if the program applicant defaults
- Provide a business plan and at least 2 years of projected financials
- Funds available on a first come, first served basis. Applications are reviewed by the Chamber of Commerce Finance Committee, typically on the third Tuesday each month, and their recommendations are submitted to the City of Sidney Economic program administrator who will make the final approval.

Qualifications:

- A qualifying business within the LB840 program
- A qualifying business shall mean any corporation, partnership, limited liability company or sole proprietorship that derives its principal source of income from any of the following:
 - (1) The manufacture of articles of commerce
 - (2) The conduct of research and development
 - (3) The processing, storage, transport or sale of goods or commodities which are sold or traded in interstate commerce
 - (4) The sale of services in interstate commerce
 - (5) Headquarter facilities relating to eligible activities
 - (6) Telecommunications activities including services providing advanced telecommunications capability
 - (7) Tourism related capital projects
 - (8) A business that derives its principal source of income from retail trade, meaning a business which is principally engaged in the sale of goods or commodities to ultimate consumers for their own use or consumption and not for resale
- Located within the expanded historic district
- Complete the application and provide the following additional information:
 - (1) Business Plan – please see “Business Plan Workbook” document
 - (2) Financial Documents (P&L, Balance Sheets, Income Statements, Cash Flow)
 - If an existing business – prior two years and projected two years of financial statements, ie P&L
 - If a new business – projected two years of financial statements
- Review application, business plan and financial statements to determine if the applicant has or will have a viable business that will generate a positive cash flow and shows a net neutral or net income at the end of each year (revenue and sales to exceed expenses)
- Business has at least one employee (owner of the business counts as an employee)