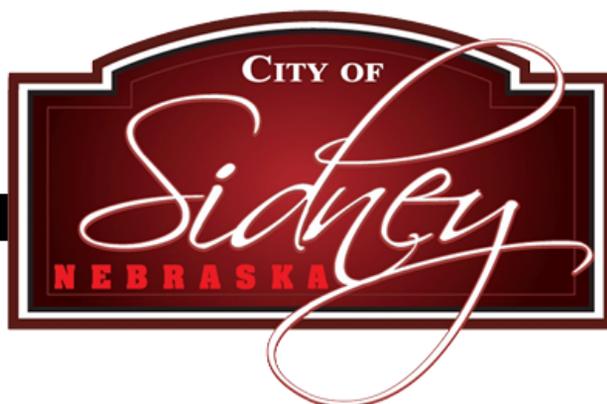


CITY OF SIDNEY

BUDGET HEARING

Fiscal Year 2015-2016

September 8, 2015



SMALL TOWN VALUES BIG TIME OPPORTUNITIES

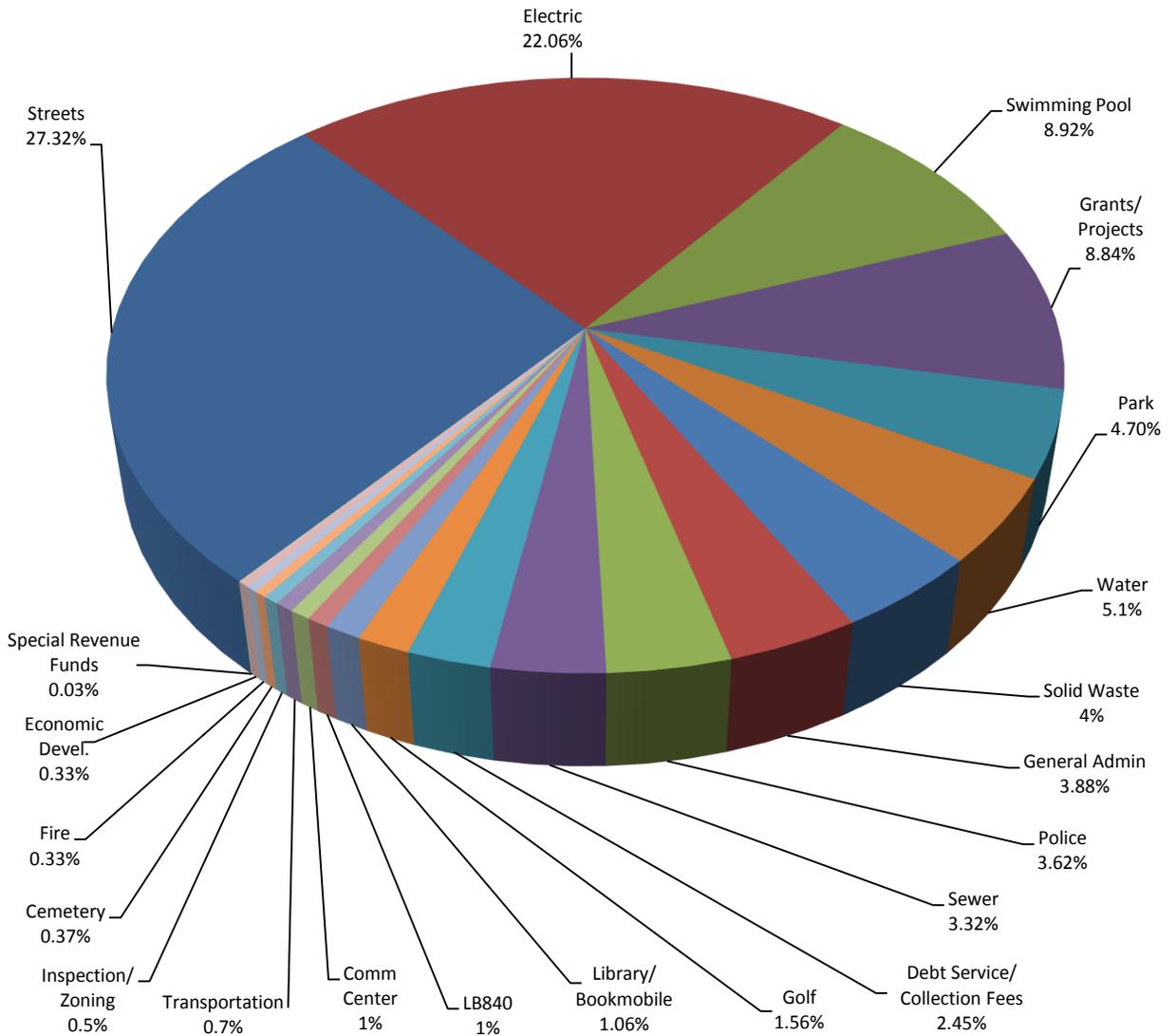
BUDGETED EXPENSES

2015 - 2016 Budget

Streets	10,209,444
Electric	10,072,286
Water	6,126,590
Swimming Pool	4,536,409
Special Projects	3,900,000
Capital Funds	2,618,524
General Admin	2,265,274
Solid Waste	2,032,327
Police	1,889,466
Sewer	1,139,507
Park	1,065,002
Econ Dev / LB 840 Plan	1,000,000
Debt Servicing Fund	880,000
Golf	589,656
Library/Bookmobile	514,251
Public Transportation	290,021
Inspection/Zoning	212,343
Cemetery	173,851
Fire	160,044
Economic Development	150,000
Special Revenue Funds	7,579
TOTAL	49,832,574

BUDGETED EXPENSES

2015 - 2016 Budget

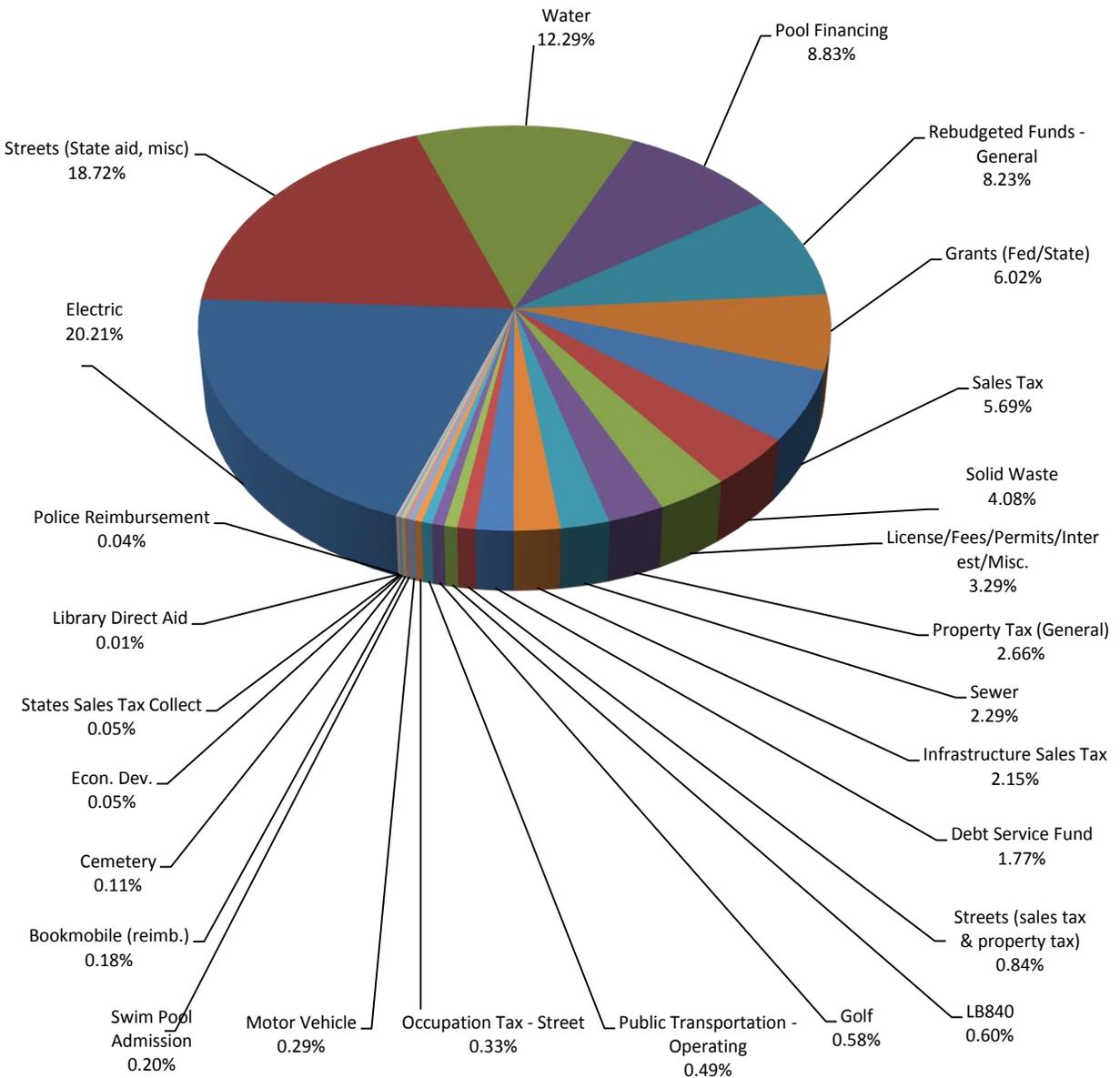


REVENUE 2015 - 2016

Electric	10,072,286
Streets (State aid, misc)	9,326,641
Water	6,126,590
Pool Financing	4,400,000
Rebudgeted Funds – General/Capital	4,102,929
Grants (Fed/State)	3,000,000
Sales Tax	2,835,000
Solid Waste	2,032,327
License/Fees/Permits/Interest/Misc.	1,638,498
Property Tax (General)	1,326,990
Sewer	1,139,507
Infrastructure Sales Tax	1,072,776
Debt Service Fund	880,000
Streets (sales tax & property tax)	421,000
LB840	300,000
Golf	289,843
Public Transportation - Operating	246,485
Occupation Tax - Street	164,027
Motor Vehicle	143,375
Swim Pool Admission	100,000
Bookmobile (reimb.)	90,000
Cemetery	52,500
Econ. Dev.	25,000
States Sales Tax Collect	24,000
Police Reimbursement	20,000
Library Direct Aid	2,800
State Aid to Municipalities	0
Muni Equalization	0
TOTAL	49,832,574

City of Sidney – REVENUE

Fiscal Year 2015-2016



**GENERAL FUND
MILL LEVY
City of Sidney**

**GENERAL FUND
Property Tax Rate**

State Levy Limit 45 cents per \$100 of value
(excludes intergovernmental agreements)
50 cents per \$100 of value
(includes intergovernmental agreements)

Total allowed 61.3399
(includes bonded indebtedness)

.322388 general
.113399 bonded indebtedness

.435787 (2015-16)

0.434885 (2014-15)

0.412120 (2013-14)

0.417759 (2012-13)

0.417854 (2011-12)

0.418573 (2010-11)

0.420347 (2009-10)

**0.177612 below lid
29% below State lid**

PROPERTY TAX REQUEST

2015 - 2016 Budget Year

General Fund Budget

TOTAL CITY REQUEST 2015-2016

\$ 1,326,990 – General

\$ 151,000 – Street

\$ 519,876 – Bonded

\$ 19,979 – Collection Fee

\$ 2,017,845 – Total

State Lid (50 cents per \$100 of valuation)

\$2,315,180

Bonded Indebtedness

\$525,075

TOTAL ALLOWED BY LAW

\$2,840,255

UNUSED RESTRICTED FUND TOTAL

\$822,410 – Below State Tax Lid formula

\$4,660,898 – Total unused restricted fund authority

PROJECTED SALES TAX REVENUE

1 Cent Sales Tax (Adopted 1980)

	Budget	Received (After Refunds)
1999-2000	\$ 901,035	\$1,158,708
2000-2001	\$1,102,241	\$1,627,456
2001-2002	\$1,296,250	\$1,289,170
2002-2003	\$1,309,196	\$1,234,516
2003-2004	\$1,451,879	\$1,386,830
2004-2005	\$1,517,369	\$1,524,305
2005-2006	\$1,546,385	\$1,281,636
2006-2007	\$1,610,411	\$1,401,387
2007-2008	\$1,541,027	\$1,487,805
2008-2009	\$1,450,000	\$1,253,393
2009-2010	\$1,300,000	\$1,162,734
2010-2011	\$1,229,633	\$1,321,327
2011-2012	\$1,462,992	\$1,695,262
2012-2013	\$1,718,133	\$1,939,463
2013-2014	\$1,939,463	\$1,999,890
2014-2015	\$2,000,000	\$2,064,624
2015-2016	\$2,100,000	

PROJECTED SALES TAX REVENUE, cont.

½ Cent Sales Tax (minus LB840 - \$300,000)

(Adopted 1988 for Community & Economic Development)

	Budget	Received (After Refunds)
1999-2000	\$222,810	\$311,612
2000-2001	\$302,794	\$561,509
2001-2002	\$387,677	\$393,747
2002-2003	\$407,098	\$368,168
2003-2004	\$478,439	\$444,081
2004-2005	\$511,185	\$531,135
2005-2006	\$525,696	\$392,357
2006-2007	\$555,183	\$482,878
2007-2008	\$470,514	\$442,787
2008-2009	\$410,000	\$316,622
2009-2010	\$350,000	\$281,367
2010-2011	\$314,666	\$339,666
2011-2012	\$431,449	\$547,631
2012-2013	\$559,078	\$667,205
2013-2014	\$669,732	\$699,945
2014-2015	\$700,000	\$732,312
2015-2016	\$735,000	

PROJECTED SALES TAX REVENUE, cont.

LB840 Adopted by voters 1997 for Job Creation)

1998-99	\$247,500
1999-00	\$247,500
2000-01	\$247,500
2001-02	\$247,500
2002-03	\$247,500
2003-04	\$247,500
2004-05	\$247,500
2005-06	\$247,500
2006-07	\$247,500
2007-08	\$300,000
2008-09	\$300,000
2009-10	\$300,000
2010-11	\$300,000
2011-12	\$300,000
2012-13	\$300,000
2013-14	\$300,000
2014-15	\$300,000
2015-16	\$300,000

Infrastructure ½ Cent

2013-14	\$ 969,732
2014-15	\$1,071,316
2015-16	\$1,072,776

SALES TAX REVENUES

2015 – 2016

1980 VOTE

1 CENT

\$2,100,000

2007 VOTE

¼ CENT

LB 840 / Job Creation Fund
\$300,000

1988 VOTE

½ CENT (minus LB 840 funds)

Community & Economic
Development
\$735,000

Sales Tax

Street Fund
\$250,000

2012 VOTE

½ CENT

Infrastructure
\$1,072,776

\$ 120,000 – Community Center / Recreational Services

150,000 – Economic Development Department

71,652 – Ambulance Services

20,000 – Cheyenne County Chamber of Commerce

12,000 – Fireworks Display

4,000 – Memorial Gardens

136,409 – Swim Pool Operation subsidy

5,000 – Gold Rush

160,044 – Fire Department

10,000 – Sesquicentennial Celebration

5,000 – Corridor Landscape Study

5,895 – Other

\$ 700,000 – TOTAL

Comparison of Nebraska MUNICIPAL STATE AID

Communities of the 1 st Class	State Aid MEF 2015-2016 Eligibility	State Aid 1998-2016
Lexington	967,431	6,581,952
Bellevue	923,225	12,793,028
Hastings	804,403	16,202,577
Fremont	711,498	1,422,996
Schuyler	651,277	5,695,932
South Sioux City	644,323	7,865,966
Grand Island	589,075	9,471,278
Beatrice	515,475	5,390,805
Crete	504,812	7,552,928
Wayne	435,361	6,517,781
Chadron	408,544	6,869,065
Fairbury	355,448	5,476,733
McCook	340,530	6,045,020
Plattsmouth	326,410	5,227,080
Falls City	305,101	6,297,768
Alliance	269,857	6,623,182
Gering	201,336	4,573,991
Holdrege	193,026	4,683,025
Ogallala	126,293	374,398
North Platte	104,367	10,307,249
Norfolk	98,384	4,415,193
Scottsbluff	58,367	2,686,779
Nebraska City	53,194	3,230,395
Ralston	44,891	1,553,748
York	6,813	1,573,260
Columbus	0	5,465,859
Kearney	0	4,612,227
Papillion	0	2,883,362
LaVista	0	2,596,435
Seward	0	1,523,135
Blair	0	1,273,238
Sidney	0	1,267,550

*In addition, Sidney has lost over \$2.12 million in local sales tax revenue in past 25 years due to a 3 percent surcharge from State to pay other first class cities receiving equalization funding. This year, Sidney will lose \$120,000 from this surcharge

City of Sidney

Local Sales Tax *LOST* to State Incentives

\$ 5,705,979.26

to State Employment & Investment Growth Act

Oct. 1 – Sept. 30
Fiscal Year

LOCAL SIDNEY
Sales Tax Refunded to
NE Dept. of Revenue

2014-15	291,861.28	
2013-14 **	164,814.00	** (only 5 months eligible)
2012-13	204,240.52	
2011-12	429,478.60	
2010-11	520,887.26	
2009-10	773,970.05	
2008-09	650,822.67	
2007-08	405,286.57	
2006-07	409,200.81	
2005-06	411,427.79	
2004-05	304,234.25	
2003-04	215,467.91	
2002-03	142,792.69	
2001-02	83,679.17	
2000-01	52,454.47	
1999-00	116,369.25	
1998-99	150,194.49	
1997-98	113,142.64	
1996-97	42,764.87	
1995-96	56,091.06	
1994-95	3,647.10	
1993-94	3,051.62	
1992-93	19,026.79	
1991-92	3,529.72	
1990-91	2,353.06	
1989-90	1,037.78	
1988-89	2,701.41	

Property Taxes Projected by Major Political Subdivisions 2015 - 2016

Sidney Public Schools	\$ 7,208,547
Bond – New High School	744,444
Cheyenne County	\$ 6,368,350
City of Sidney	
General Fund	\$ 1,492,770
Bonded Indebtedness	\$ 525,074
South Platte NRD	\$ 1,337,092
Educ. Service Unit	\$ 1,772,506
(Cheyenne County \$ 244,278)	
WNCC	\$11,799,571
(Cheyenne County \$ 1,489,272)	
Airport	\$ 171,804
Historical Society	\$ 20,000

2015 - 2016 Property Tax Breakdown For Sidney Taxpayers

	% of Tax Dollar	Levy
Sidney Schools	46.8%	1.05
School Bond	3.6%	0.081537
WNCC	4.5%	0.100533
ESU	0.7%	0.01649
Cheyenne County	21.2%	0.476141
City General	14.4%	0.322388
City Bond	5.1%	0.113399
SPNRD	2.3%	0.051335
Airport	1.3%	0.02967
Historical	0.0%	0.000153
	100%	2.241646

Levy equals dollars and cents per \$100 of value

2010-2011 levy 2.330235

2011-2012 levy 2.321706

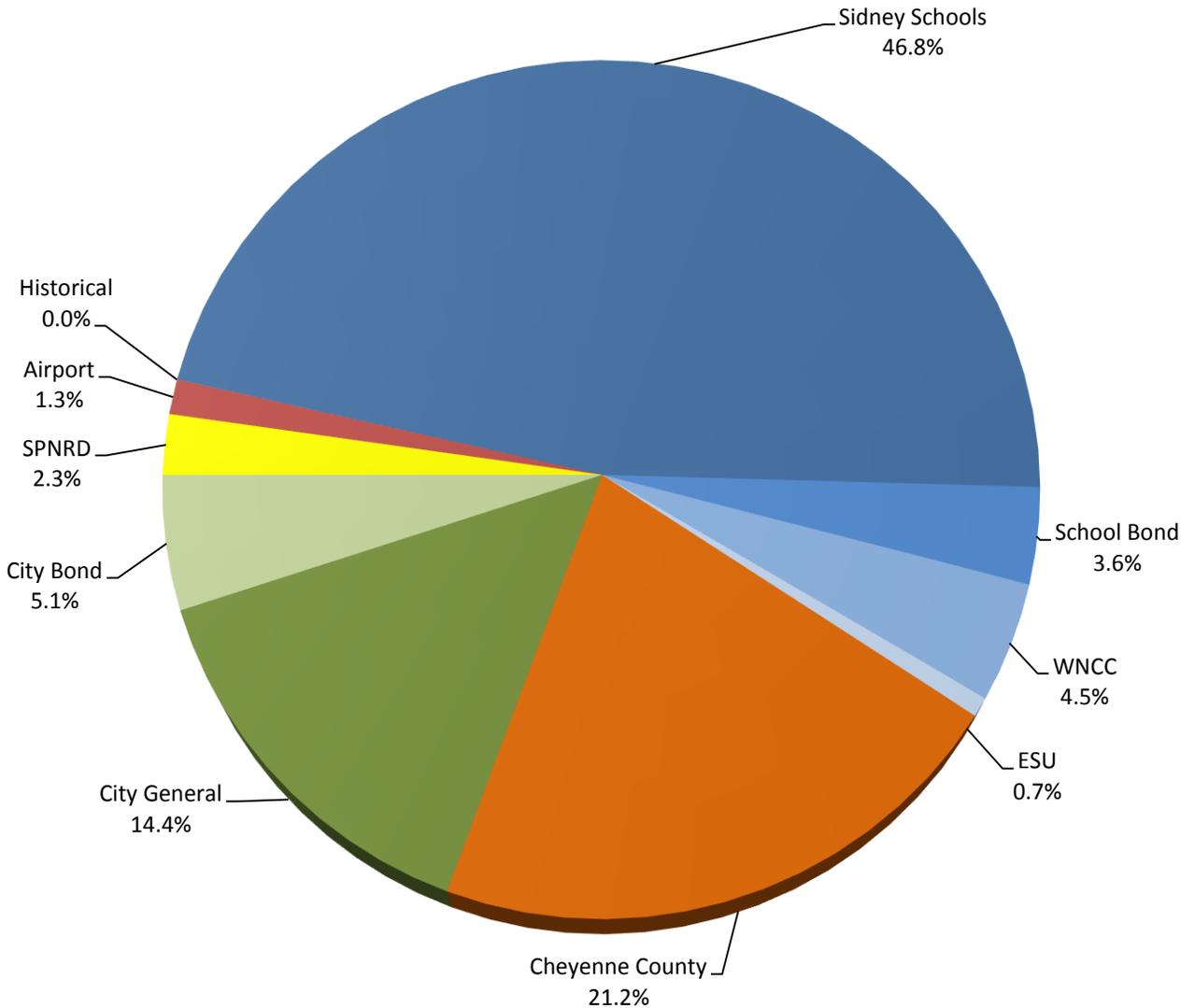
2012-2013 levy 2.342050

2013-2014 levy 2.323405

2014-2015 levy 2.3112559

2015-2016 levy 2.241646

2015 – 2016 Property Tax Breakdown For Sidney Taxpayers



If your home is valued at \$100,000 in Sidney, in 2015 you would pay: \$2242 TOTAL in Property Taxes

TOTAL EDUCATION \$1249	}	\$ 1050	-- Sidney Public Schools	
		82	-- High School Bond	
		101	-- Western Nebraska Community College	
		16	-- Educational Service Unit	
			476	-- Cheyenne County
			322	-- City of Sidney
			113	-- City Bonded Indebtedness
			51	-- South Platte NRD
			29	-- Airport
			2	-- Historical Society

\$435 of the **\$2,242** property taxes (based on a \$100,000 home) goes to the City of Sidney.

Portion of a \$100 bill that goes to the different entities for property tax requirements

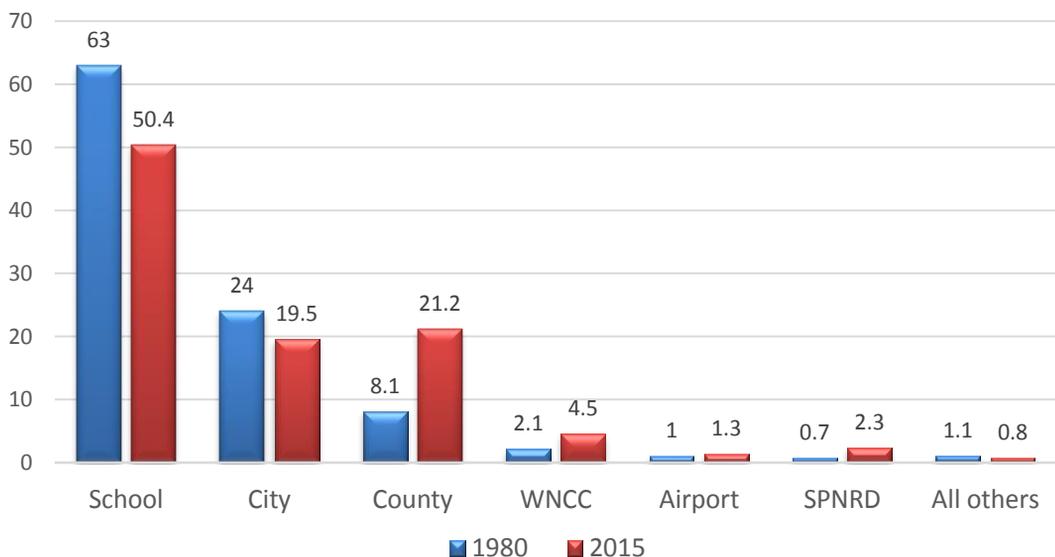


Tax Comparisons Over 35 Years

Where was your property tax dollar going then, compared to now if you lived in Sidney, Nebraska?

Government	1980	2015
School (includes bond)	63.0%	50.4%
City (includes bond)	24.0%	19.5%
County	8.1%	21.2%
WNCC	2.1%	4.5%
Airport	1.0%	1.3%
SPNRD	.7%	2.3%
All others	1.1%	.7%

1980 - 2015 Comparison



MAJOR PROJECT HIGHLIGHTS – 2015-16 Budget

- Greenwood Road completion and financing
- Pole Creek Crossing completion and financing
- Pole Creek Crossing bridge
- Fort Sidney bridge replacement
- Swim Pool / Aquatics center construction
- Storm water projects
- Water improvements
- New electric substation site determination, engineering and possible construction start
- Downtown electrical conversion continuing
- Law Enforcement Center facility planning continues
- Hickory Street Square further development
- Historic Intensive Level survey of original town plat
- Airport Authority Terminal / Pilot's Lounge under construction
- Industrial Park
- Fire Truck
- Economic Development Projects
 - Ranch Subdivision
 - Reganis Development Subdivision
 - Patel Development Subdivision
 - Love's Truck Stop
 - Weiser Development