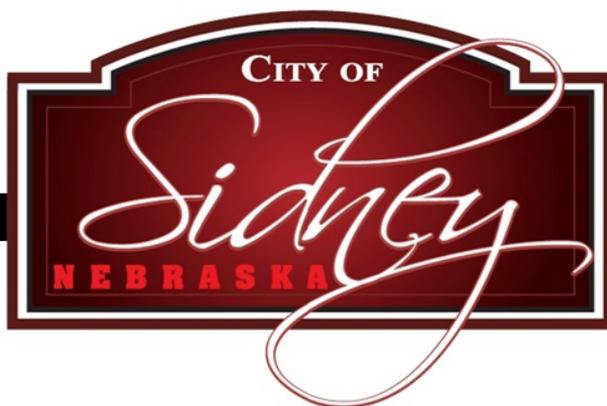


# City of Sidney

## BUDGET HEARING

Fiscal Year 2012-2013

September 11, 2012



Small Town Values Big Time Opportunities

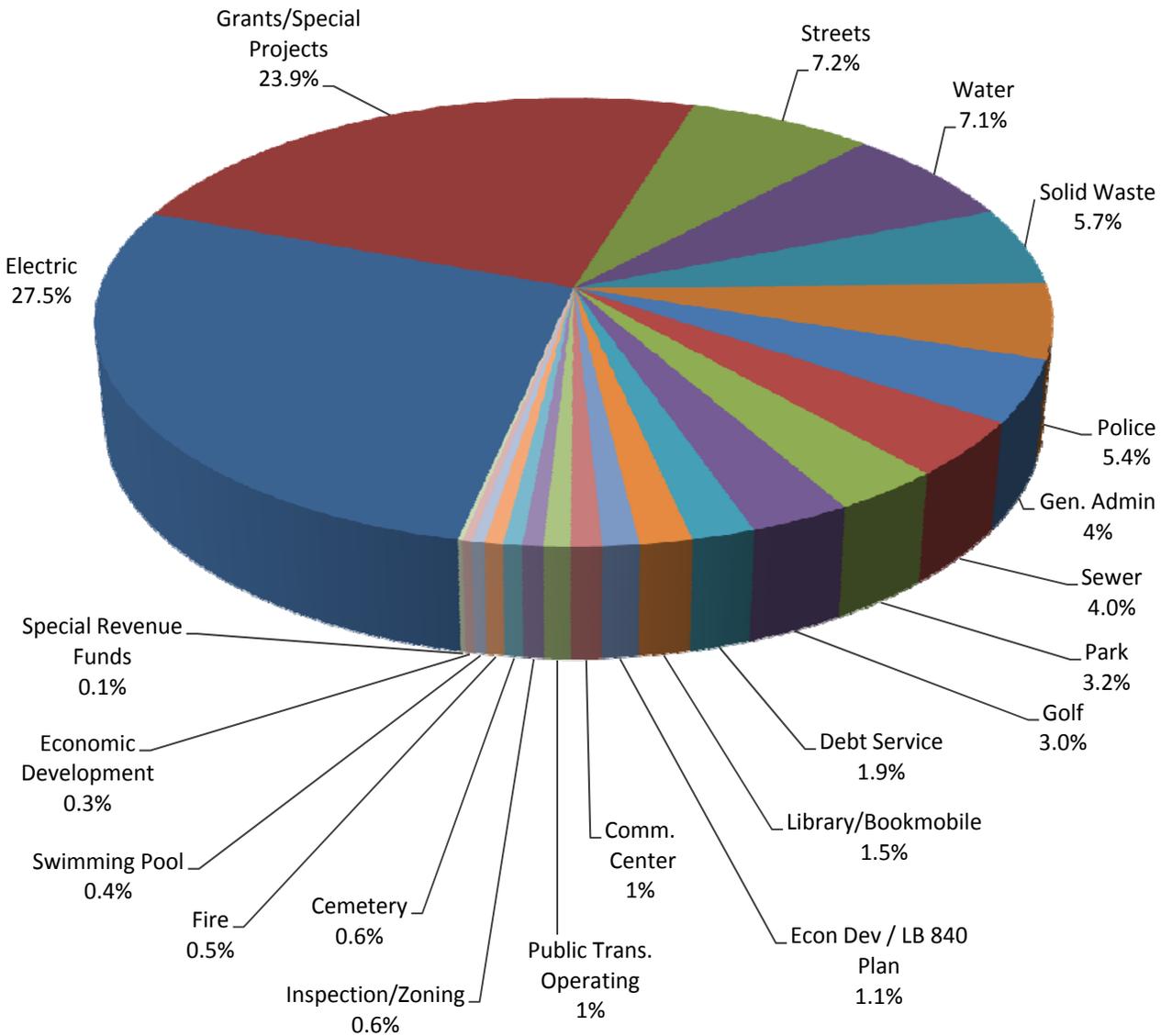
# BUDGETED EXPENSES

## 2012 - 2013 Budget

Fire	150,117
Police	1,512,620
Library/Bookmobile	433,822
Public Transportation – Operating	218,908
Inspection/Zoning	168,941
Park	904,270
Cemetery	155,821
Swimming Pool	105,386
Golf	843,242
General Admin	1,261,334
Communications Center	256,438
Economic Development	75,000
Grants/Special Projects	6,742,995
Streets	2,037,403
Electric	7,738,423
Water	1,997,000
Sewer	1,123,083
Solid Waste	1,600,078
Econ Dev / LB 840 Plan	300,000
Special Revenue Funds	40,126
Debt Service	523,938
<b>TOTAL</b>	<b>28,188,945</b>

# BUDGETED EXPENSES

## 2012 - 2013 Budget

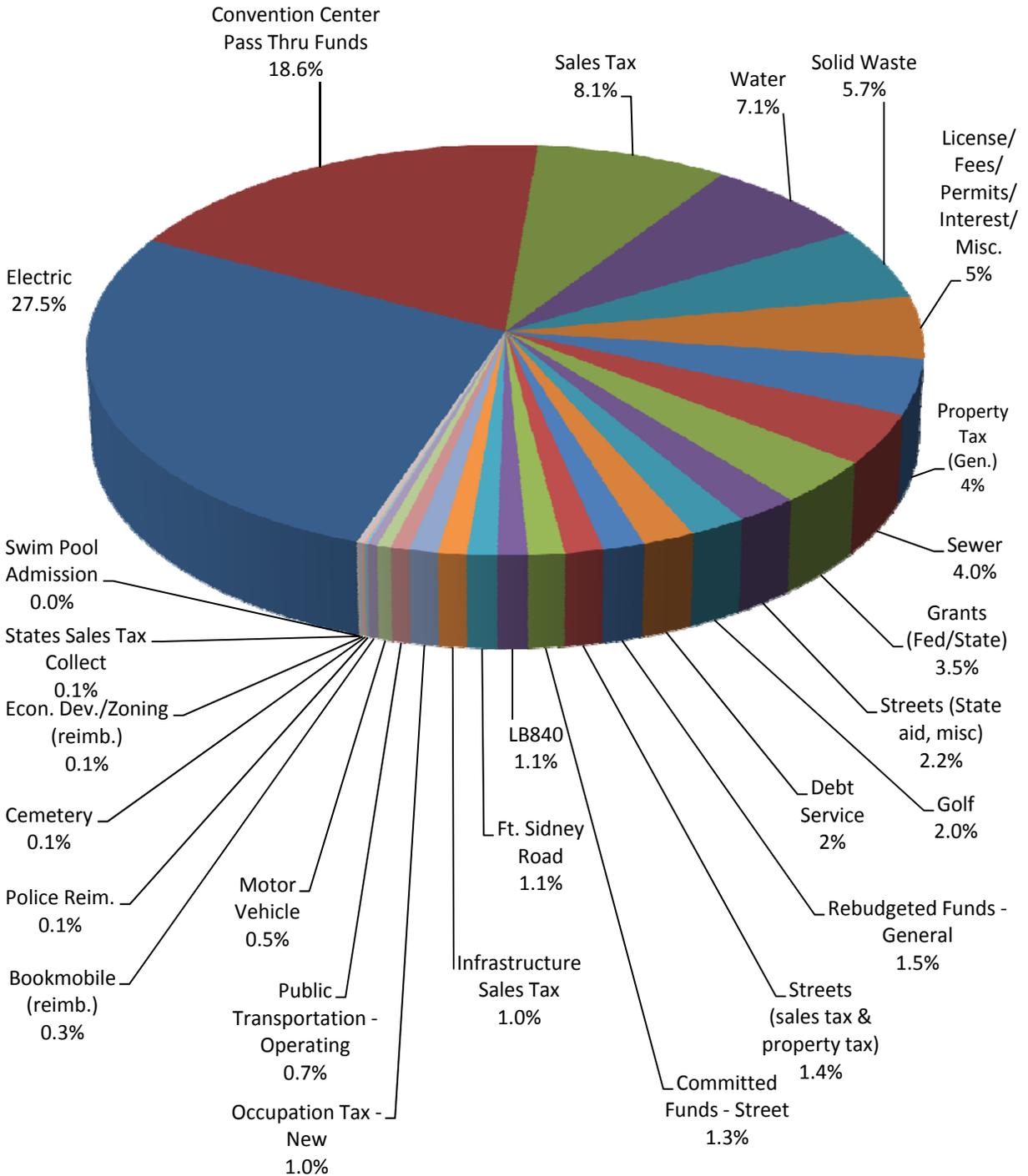


# REVENUE 2012 - 2013

Electric	7,738,423
Solid Waste	1,600,078
License/Fees/Permits/Interest/Misc.	1388925
Grants (Fed/State)	1,000,000
Water	1,997,000
Sales Tax	2,277,211
Property Tax (General)	1,224,025
Sewer	1,123,083
Debt Service Fund	523,938
Streets (State aid, misc)	629,167
Rebudgeted Funds - General	417,974
Golf	559,764
Committed Funds - Street	365,180
LB840	300,000
Public Transportation - Operating	189,181
Occupation Tax - New	285,000
Ft. Sidney Road	300,000
Streets (sales tax & property tax)	384,806
Motor Vehicle	138,934
Bookmobile (reimb.)	98,400
Cemetery	25,000
Econ. Dev./Zoning (reimb.)	25,000
States Sales Tax Collect	21,000
Swim Pool Admission	10,500
Library Direct Aid	0
State Aid to Municipalities	0
Muni Equalization	0
Infrastructure Sales Tax	286,356
Convention Center Pass Thru Funds	5,250,000
Police Reimbursement	30,000
<b>TOTAL</b>	<b>28,188,945</b>

# City of Sidney – REVENUE

## Fiscal Year 2012 - 2013



**GENERAL FUND  
MILL LEVY  
City of Sidney**

**GENERAL FUND  
Property Tax Rate**

State Levy Limit 45 cents per \$100 of value  
(excludes intergovernmental agreements)  
50 cents per \$100 of value  
(includes intergovernmental agreements)

Total allowed 57.933 cents  
(includes bonded indebtedness)

.338431 general  
.079328 bonded indebtedness

**0.417759 (2012-13)**

**0.417854 (2011-12)**

**0.418573 (2010 -11)**

**0.420347 (2009-10)**

**0.16105 below lid**

# **PROPERTY TAX REQUEST**

**2012 - 2013 Budget Year**

**General Fund Budget**

## **TOTAL CITY REQUEST 2012-2013**

**\$ 1,224,025 – General**

**\$ 150,806 – Street**

**\$ 325,482 – Bonded**

**\$ 13,748 – Collection Fee**

**\$ 1,714,061 – Total**

State Lid (50 cents per \$100 of valuation)

\$2,051,495

Bonded Indebtedness

\$325,482

**TOTAL ALLOWED BY LAW**

**\$2,376,977**

## **UNUSED RESTRICTED FUND TOTAL**

**\$662,916 – Below State Tax Lid formula**

**\$4,161,702 – Total unused restricted fund authority**

# PROJECTED SALES TAX REVENUE

## 1 Cent Sales Tax (Adopted 1980)

	Budget	Received (After Refunds)
1999-2000	\$ 901,035	\$1,158,708
2000-2001	\$1,102,241	\$1,627,456
2001-2002	\$1,296,250	\$1,289,170
2002-2003	\$1,309,196	\$1,234,516
2003-2004	\$1,451,879	\$1,386,830
2004-2005	\$1,517,369	\$1,524,305
2005-2006	\$1,546,385	\$1,281,636
2006-2007	\$1,610,411	\$1,401,387
2007-2008	\$1,541,027	\$1,487,805
2008-2009	\$1,450,000	\$1,253,393
2009-2010	\$1,300,000	\$1,162,734
2010-2011	\$1,229,633	\$1,321,327
2011-2012	\$1,462,992	\$1,695,262
2012-2013	\$1,718,133	

## ½ Cent Sales Tax (minus LB840 - \$300,000)

(Adopted 1988 for Community & Economic Development)

	Budget	Received (After Refunds)
1999-2000	\$222,810	\$311,612
2000-2001	\$302,794	\$561,509
2001-2002	\$387,677	\$393,747
2002-2003	\$407,098	\$368,168
2003-2004	\$478,439	\$444,081
2004-2005	\$511,185	\$531,135
2005-2006	\$525,696	\$392,357
2006-2007	\$555,183	\$482,878
2007-2008	\$470,514	\$442,787
2008-2009	\$410,000	\$316,622
2009-2010	\$350,000	\$281,367
2010-2011	\$314,666	\$339,666
2011-2012	\$431,449	\$547,631
2012-2013	\$559,078	

# PROJECTED SALES TAX REVENUE, cont.

**LB840 Adopted by voters 1997 for Job Creation)**

1998-99	\$247,500
1999-00	\$247,500
2000-01	\$247,500
2001-02	\$247,500
2002-03	\$247,500
2003-04	\$247,500
2004-05	\$247,500
2005-06	\$247,500
2006-07	\$247,500
2007-08	\$300,000
2008-09	\$300,000
2009-10	\$300,000
2010-11	\$300,000
2011-12	\$300,000
2012-13	\$300,000

**Infrastructure ½ Cent – 2013 (4 months)  
\$286,356**

# **SALES TAX REVENUES 2012 – 2013**

**1980 Vote**

**1 CENT**

**\$1,695,262**

**2007 Vote**

**¼ CENT**

**LB 840 / Job Creation Fund**

**\$300,000**

**Sales Tax**

**Street Fund**

**\$234,000**

**1988 VOTE**

**½ CENT (minus LB 840 funds)**

**Community & Economic Development**

**\$559,078**

\$ 120,000 – Community Center / Recreational Services

55,000 – Economic Development Department

69,331 – Ambulance Services

15,000 – Cheyenne County Chamber of Commerce

10,000 – Fireworks Display

4,000 – Memorial Gardens

95,386 – Swim Pool Operation subsidy

5,000 – Gold Rush

85,000 – Landscaping 11<sup>th</sup> & Old Post

100,361 – Fire Department Equipment & Improvements

**\$ 559,078 – TOTAL**

# Comparison of Nebraska MUNICIPAL STATE AID

Communities of the 1 <sup>st</sup> Class	State Aid MEF 2012-2013 Eligibility	State Aid 1998-2013
Hastings	960,862	13,723,875
Lexington	883,004	3,728,481
Schuyler	589,494	4,789,699
South Sioux City	564,621	5,949,866
North Platte	481,277	9,635,512
Beatrice	440,627	4,020,125
Crete	435,065	6,078,456
Fremont	415,246	7,179,003
Wayne	402,834	5,207,022
Chadron	391,793	5,622,078
Bellevue	358,930	10,927,548
Falls City	354,422	5,278,861
McCook	337,964	4,999,179
Fairbury	329,787	4,455,609
Alliance	327,585	5,723,628
Plattsmouth	286,686	4,269,717
Grand Island	268,729	7,860,622
Holdrege	234,931	4,008,247
Gering	199,443	4,114,740
Ogallala	125,527	2,279,643
Norfolk	93,692	4,086,049
Nebraska City	41,560	3,081,409
Seward	35,868	1,494,102
York	29,078	1,536,316
Scottsbluff	3,930	2,527,481
Columbus	0	5,443,753
Kearney	0	4,606,194
Papillion	0	2,883,362
LaVista	0	2,596,435
Ralston	0	1,455,603
Blair	0	1,273,238
<b>Sidney</b>	<b>0</b>	<b>1,267,550</b>

\*In addition, Sidney has lost nearly \$2 million in local sales tax revenue in past 25 years due to a 3 percent surcharge from State to pay other first class cities receiving equalization funding.

City of Sidney  
Local Sales Tax ***LOST*** to State Incentives  
**\$ 5,045,063.46**  
to State Employment & Investment Growth Act

**Oct. 1 – Sept. 30**  
**Fiscal Year**

**LOCAL SIDNEY**  
**Sales Tax Refunded to**  
**NE Dept. of Revenue**

2011-12	429,478.60
2010-11	520,887.26
2009-10	773,970.05
2008-09	650,822.67
2007-08	405,286.57
2006-07	409,200.81
2005-06	411,427.79
2004-05	304,234.25
2003-04	215,467.91
2002-03	142,792.69
2001-02	83,679.17
2000-01	52,454.47
1999-00	116,369.25
1998-99	150,194.49
1997-98	113,142.64
1996-97	42,764.87
1995-96	56,091.06
1994-95	3,647.10
1993-94	3,051.62
1992-93	19,026.79
1991-92	3,529.72
1990-91	2,353.06
1989-90	1,037.78
1988-89	2,701.41

**Property Taxes  
Projected by Major  
Political Subdivisions  
2012 - 2013**

<b>Sidney Public Schools</b>	<b>\$ 6,437,460</b>
<b>Bond – New High School</b>	<b>804,244</b>
<b>Cheyenne County</b>	<b>\$ 5,311,330</b>
<b>City of Sidney</b>	
<b>General Fund</b>	<b>\$ 1,388,579</b>
<b>Bonded Indebtedness</b>	<b>\$ 325,481</b>
<b>South Platte NRD</b>	<b>\$ 1,269,542</b>
<b>Educ. Service Unit</b>	<b>\$ 1,327,556</b>
<b>(Cheyenne County \$ 169,957)</b>	
<b>WNCC</b>	<b>\$ 9,146,221</b>
<b>(Cheyenne County \$ 1,078,397)</b>	
<b>Airport</b>	<b>\$ 172,222</b>
<b>Historical Society</b>	<b>\$ 20,000</b>

# 2012 - 2013

## Property Tax Breakdown

### For Sidney Taxpayers

	<b>% of Tax Dollar</b>	<b>Levy</b>
SCHOOL	44.7%	1.019370
SCHOOL BOND	5.5%	.126330
COUNTY	21.6%	.493796
CITY GEN.	14.8%	.338431
CITY BOND	3.5%	.079328
WNCC	4.4%	.100259
AIRPORT	1.8%	.041974
SPNRD	2.9%	.065689
ESU	.7%	.015801
HISTORICAL	.1%	.001859
	100%	2.282837

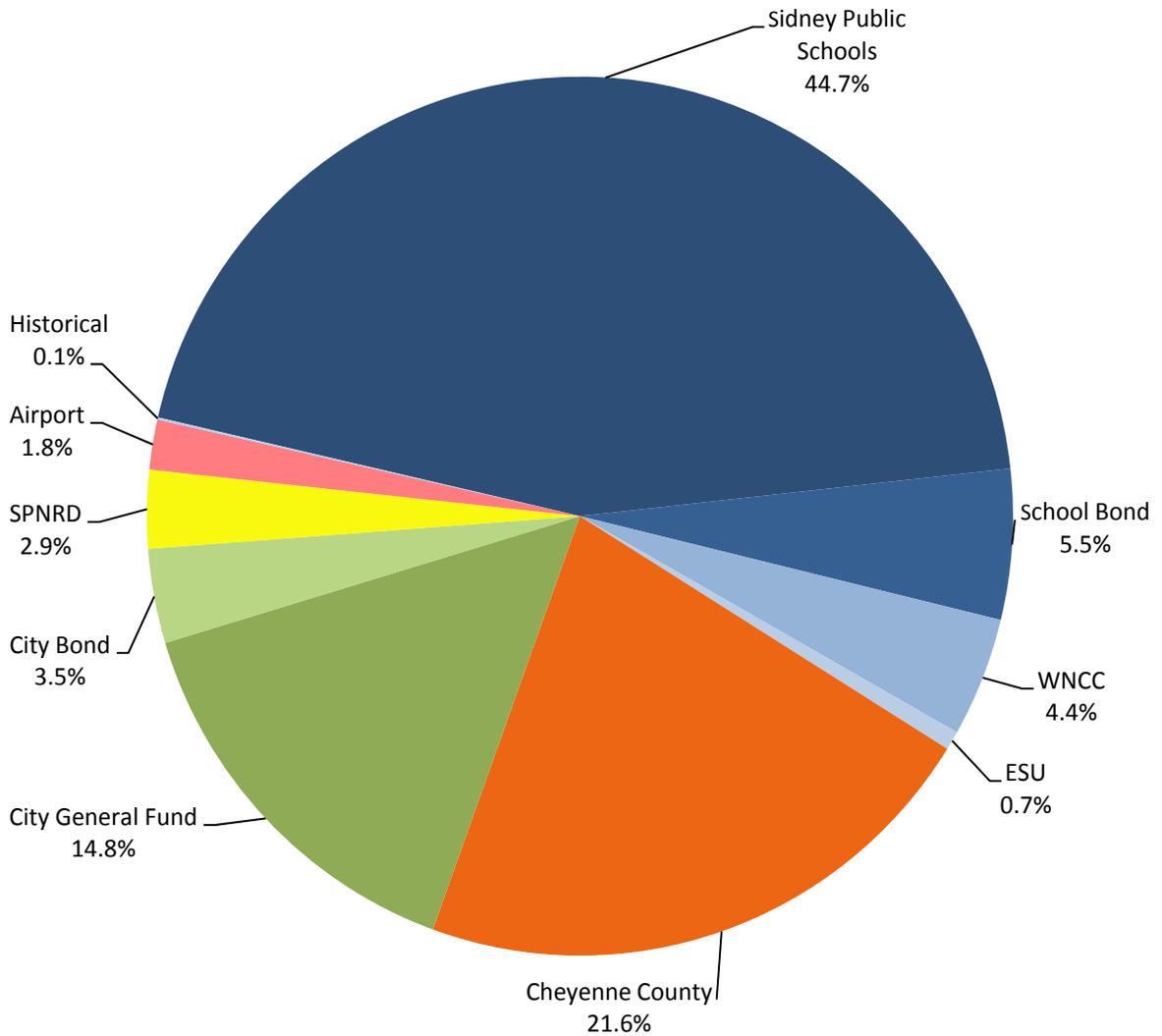
Levy equals dollars and cents per \$100 of value

2010-2011 levy 2.326431

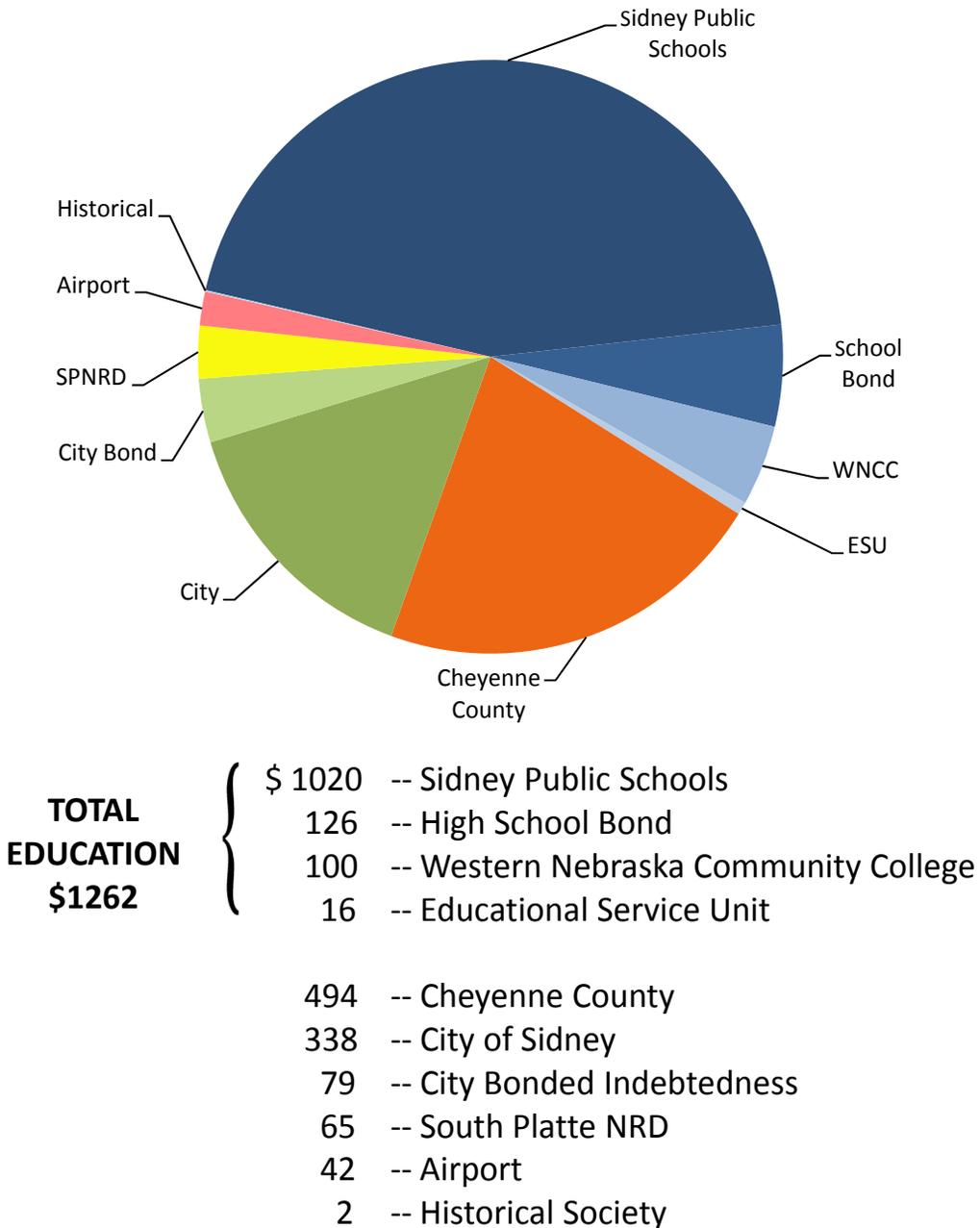
2011-2012 levy 2.308528

**2012-2013 levy 2.282837**

# 2012 – 2013 Property Tax Breakdown For Sidney Taxpayers



If your home is valued at \$100,000 in Sidney,  
in 2012 you would pay:  
**\$2282 TOTAL in Property Taxes**



**\$417** of the **\$2,282** property taxes (based on a \$100,000 home) goes to the City of Sidney.

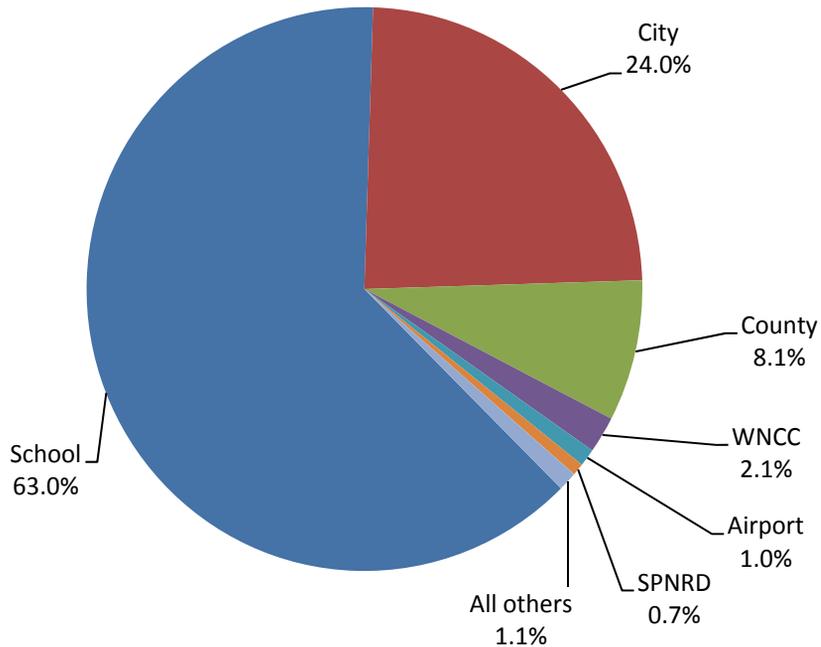
# Tax Comparisons Over 30 Years

Where was your property tax dollar going then, compared to now if you lived in Sidney, Nebraska?

<b>Government</b>	<b>1980</b>	<b>2012</b>
School (includes bond)	63.0%	50.2%
City (includes bond)	24.0%	18.3%
County	8.1%	21.6%
WNCC	2.1%	4.4%
Airport	1.0%	1.8%
SPNRD	.7%	2.9%
All others	1.1%	.8%

# 1980 – 2012 Tax Year Comparison

**1980**



**2012**

